

Iowa State Association of Letter Carriers



President's Report

April 2010

Dear Brothers and Sisters,

Surprise! Surprise! Surprise!

That's what I say now that we find out the true story behind the \$75 BILLION DOLLARS the Postal Service was over charged. Even our own OIG (Office of Inspector General) report has stated "The Postal Service's share of CSRS Pension Liability" came clean and said that OPM (Office of Personnel Management) shortchanged the Postal Service \$75 Billion when it set up the Postal Service Retiree Health benefit fund in 2007. Now the whole things came down to this OPM calculated the postal surplus it charged the post office tens of billions of dollars for retirement cost that should have been borne by taxpayer for pre 1971 service from the old Post Office Department. Now the real reason was the Bush Administration made their books look better. In doing so stuck it to the Postal Service. Bottom line here now is the fund is over funded by the Postal Service by \$13 billion more than enough to fund the future retiree health care costs. Now the NALC's job is to convince congress to step up and do the right things and pass legislation to correct the wrong doing. That will be my job on March 22th when I travel to Washington D.C. along with all the other state chairs to present our case to our respective Representatives on March 24th. The burden placed on the Postal Service during the most difficult time in Postal history has been devastating. But as post office screams the sky is falling they only need to look at their own practices to see the reason why. Current management practices of treating their employees like "crap" is not the answer!

We all know how tough it is day in and day out in the trenches! Your Union officers are doing the best they can under extreme working conditions. Rather than condemn them for not doing enough walk a mile in their shoes. Get involved become informed. Are you an e-Activists, do you contribute to COLCPE, do you attend Union meetings?

Yours in Unionism,

Mark "Big Daddy" Fallis

President

Iowa State Association of Letter Carriers AFL-CIO

www.iowalettercarriers.org